

Setting a Budget With Your Student

Parent & Family Programs - University of Arkansas

Income	Budgeted Amount (\$)	Actual Amount Spent (\$)	Difference (\$)
Grants	\$	\$	\$
Scholarships	\$	\$	\$
Loans	\$	\$	\$
Job (student salary)	\$	\$	\$
Parent's Contribution	\$	\$	\$
Additional Income (i.e. birthday money)	\$	\$	\$
Total Income:			

Academic Expenses	Budgeted Amount (\$)	Actual Amount Spent (\$)	Difference (\$)
Tuition & Fees	\$	\$	\$
Books	\$	\$	\$
School Supplies	\$	\$	\$
Miscellaneous (i.e. postage)	\$	\$	\$
Technology/Computer (printer paper, cartridges, etc.)	\$	\$	\$

Living Expenses	Budgeted Amount (\$)	Actual Amount Spent (\$)	Difference (\$)
Room & Board/Rent	\$	\$	\$
Utilities (water, electric, trash, etc.)	\$	\$	\$
Television (cable, Netflix, Hulu Plus, etc.)	\$	\$	\$
Phone (cell phone, landline)	\$	\$	\$
Internet	\$	\$	\$
Insurance (medical, car, renters)	\$	\$	\$
Food	\$	\$	\$
Loan/ Credit Card Payments	\$	\$	\$
Transportation (car payment, gas, maintenance, etc.)	\$	\$	\$
Trips Home/Vacations	\$	\$	\$
Other	\$	\$	\$

Income	Budgeted Amount (\$)	Actual Amount Spent (\$)	Difference (\$)
Personal (toiletries, hair care, etc.)	\$	\$	\$
Entertainment (music, movies, video games, athletic events, etc.)	\$	\$	\$
Clothing	\$	\$	\$
Involvement (i.e. fraternity or sorority dues)			
Savings	\$	\$	\$
Total Expenses:			
Total Income - Total Expenses = NET			